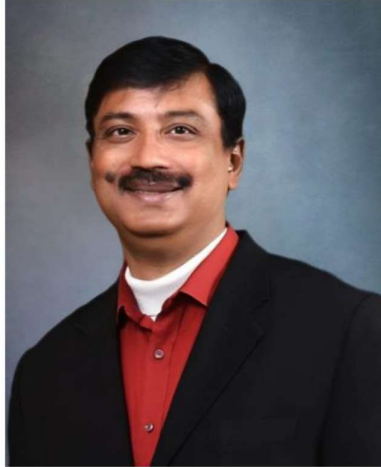




Shri Shankar Narayan, Chairman and Managing Director

Shri Shankar Narayan assumed charge as Chairman and Managing Director (CMD) of National Research Development Corporation (NRDC) on 16 October 2026, while continuing to hold his existing position as CMD of Central Electronics Limited (CEL).

An accomplished Mechanical Engineer from the Indian Institute of Technology (IIT) Kharagpur, Shri Shankar Narayan brings over 33 years of extensive professional experience across diverse domains, including project execution, manufacturing, commercial operations, procurement, corporate strategy, business development, international operations, policy advocacy, and corporate learning.

He began his professional career with Eicher Goodearth in 1991 and joined Bharat Heavy Electricals Limited (BHEL) in 1992. Over the course of his distinguished career at BHEL, he held several key positions, culminating in his role as General Manager, and developed wide-ranging expertise in engineering, business operations, and organizational management.

Shri Shankar Narayan spent nearly 15 years in project execution, spearheading the erection and commissioning of gas-based power plants, encompassing open-cycle, co-generation, and combined cycle installations across India, Bangladesh, and Oman. He subsequently gained six years of experience in the commercial operations of steam turbines, nuclear turbines, and industrial motors, followed by three years in the manufacturing of steam and nuclear turbines.

He also served for three years as Head of Procurement, overseeing project-related procurement of materials and services. In addition, his approximately six years in corporate functions provided him with valuable exposure to international operations, corporate strategy, business development, policy advocacy, and corporate learning.

His diverse professional experience has enabled him to develop a holistic perspective on technology, engineering, business development, and strategic leadership. His ability to integrate technical expertise with commercial insight and organizational priorities positions him to identify emerging opportunities, strengthen institutional capabilities, and advance sustainable business growth.

A firm believer in collaborative and inclusive leadership, Shri Shankar Narayan emphasizes relationship-building, teamwork, empowerment through delegation, and continuous learning.

An avid reader and lifelong learner, he is committed to personal and professional development. He also takes a keen interest in initiatives dedicated to the welfare and holistic development of children.

With his extensive experience and strategic vision, Shri Shankar Narayan will provide impetus to NRDC's mission of facilitating technology transfer, promoting innovation, and fostering the commercialization of indigenous technologies. His leadership is poised to contribute to strengthening the Corporation's institutional capabilities, enhancing operational excellence, and creating sustainable value for stakeholders while supporting India's innovation and technology development ecosystem.