

ASSIGNMENT DEED

THIS DEED OF ASSIGNMENT made the _____ day of _____, 2018.

BETWEEN

_____, a Society registered under the Societies Registration Act (XXI of 1860), having its Registered Office _____ (hereinafter called '**the ASSIGNOR**' which expression shall include its successors-in-interest and assigns) **OF THE FIRST PART;**

AND

National Research Development Corporation (NRDC), an Enterprise of Department of Scientific & Industrial Research, Ministry of Science & Technology, Government of India dealing within the meaning of and registered under the Companies Act, 1956 having its Registered Office at 'AnusandhanVikas', 20-22, Zamroodpur Community Centre, Kailash Colony Extension, New Delhi – 110 048 (hereinafter called '**the ASSIGNEE**' which expression shall include its successors-in-interest and assigns) **OF THE SECOND PART**

WHEREAS the said Assignor is the applicant on record of the Indian Patent No. _____ " _____" (hereinafter called the 'Invention').

WHEREAS the said Assignee is engaged in Development and Commercial exploitation of the Invention according to the Memorandum and Articles of Association of the said Assignee.

AND WHEREAS the said Invention is required to be assigned in favour of the above named Assignee in accordance with Memorandum of Understanding dated _____ entered into by the said assignor with the said assignee for the commercial exploitation of the said Invention.

NOW THIS DEED OF ASSIGNMENT WITNESSES that in pursuance of the said Memorandum of Understanding in consideration the sum of Rupee one paid by the said Assignee to the said Assignor, the receipt whereof the said Assignor hereby admits and acknowledges and also in consideration of the covenants and conditions contained hereunder be observed and performed on the part of the Assignee, the Assignor do hereby and hereunder assign unto the Assignee absolutely the said Invention.

AND THAT THE SAID ASSIGNEE hereby covenants with the said Assignors that the premium and royalties received by way of commercial exploitation of the said Invention will be shared in between the said Assignor and the Assignee in the ratio of _____ respectively.

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THE SCHEDULE ABOVE REFERRED TO

<u>S. No.</u>	<u>DEVELOPMENT/PROCESS</u>
1.	_____

IN WITNESS WHEREOF our hands the day and year first above written.

For and on Behalf of National Research
Development Corporation, New Delhi

For and on Behalf of Inventor

(_____)
Chairman and Managing Director

(_____)

Witnesses:

Witnesses:

1.
Name:
Address:

1.
Name:
Address:

2.
Name:
Address:

2.
Name:
Address:

